

## Message Text

LIMITED OFFICIAL USE

PAGE 01 LIMA 00950 011822Z

ACTION EB-08

INFO OCT-01 ARA-10 IO-13 ISO-00 SSO-00 NSCE-00 USIE-00

INRE-00 L-03 FRB-03 OMB-01 ITC-01 SP-02 AGRE-00

AID-05 CIAE-00 COME-00 INR-07 LAB-04 NSAE-00

OIC-02 SIL-01 STR-07 TRSE-00 CEA-01 SS-15 /084 W

-----118623 011824Z /43

O 011758Z FEB 78

FM AMEMBASSY LIMA

TO SECSTATE WASHDC IMMEDIATE 8523

INFO USMISSION GENEVA IMMEDIATE

LIMITED OFFICIAL USE LIMA 0950

E.O. 11652: N/A

TAGS: UNCTAD, ETRD

SUBJECT: UNCTAD: THIRD PREPARATORY MEETING ON COPPER, GENEVA, JANUARY  
30-FEBRUARY 3

REF: A. STATE 22419, B. LIMA 406

1. DCM ACCOMPANIED BY ECON OFF MADE SEPARATE CALLS ON FOREIGN  
MINISTRY UNDER SECRETARY FOR ECONOMIC AFFAIRS DE LA PIEDRA AND  
ENERGY AND MINES VICE MINISTER SAETTONE TO PRESENT U.S. POSITION  
RE SUBJECT MEETING ALONG LINES PROVIDED REFTEL.

2. DE LA PIEDRA APPEARED SYMPATHETIC TO IDEA OF PCF, BUT HE  
GAVE IMPRESSION THAT HE IS NOT WELL INFORMED ON COPPER QUESTIONS.  
HE SAID HE WOULD CONSULT WITH OTHER OFFICIALS WITHIN HIS  
MINISTRY AND MINISTRY OF ENERGY AND MINES REGARDING U.S. VIEWS  
AND WOULD RESPOND TO OUR REPRESENTATIONS. FOLLOW-UP CALL TO  
FOREIGN MINISTRY A.M. FEBRUARY 1 REVEALED THAT DE LA PIEDRA HAD  
NOT YET DISCUSSED THIS SUBJECT WITH MINISTRY'S ACTION OFFICERS.

3. SAETTONE WAS SYMPATHETIC TO OUR PRESENTATION BUT ALSO GAVE  
IMPRESSION THAT HE IS NOT FOCUSING ON THIS ISSUE. RATHER HE  
LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 LIMA 00950 011822Z

APPEARS MORE CONCERNED WITH TECHNOLOGICAL TRANSFER AND  
ATTRACTING MANUFACTURING INVESTMENT TO PERU THAT WOULD  
USE COPPER AS A MAJOR INPUT (REF B). HE TOLD US THAT HE BELIEVED  
THAT LONG-TERM PROSPECTS FOR COPPER ARE BULLISH AND THAT  
IN A FEW YEARS DEMAND FOR THE METAL WOULD BE STRONG. HE  
SUGGESTED THAT CONSEQUENTLY  
STABILIZATION MEASURES MAY NOT BE NECESSARY. HOWEVER,

HE SAID HE WOULD RAISE WITH OTHER IN THE GOP THE POINTS  
WE HAD MADE TO SEE IF THERE MIGHT BE A MODIFICATION OF  
GOP POLICY IN UNCTAD. HE DID NOT HOLD OUT MUCH HOPE  
THAT HE WOULD BE SUCCESSFUL.

4. ECON OFF ALSO PRESENTED U.S. VIEWS TO FOREIGN MINISTRY  
OFFICIALS FERNANDO GUILLEN AND JAIME STIGLICH (DIRECTOR  
ECONOMIC AFFAIRS AND BASIC PRODUCTS OFFICER, RESPECTVELY).  
GUILLEN SAID HE WOULD TRANSMIT OUR VIEWS TO PERUVAIN  
MISSION IN GENEVA. STIGLICH EXPRESSED HIS VIEW  
THAT THE STUDIES DONE SO FAR ARE SUFFICIENT TO ENABLE  
PREPARATORY MEETING TO MOVE AHEAD TOWARD NEGOTIATION OF  
A COMMODITY AGREEMENT.

DECON 2/1/79.  
SHLAUDEMANN

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** COPPER, COMMITTEE MEETINGS, MEETING REPORTS, PRICE STABILITY  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 01 feb 1978  
**Decaption Date:** 01 jan 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1978LIMA00950  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D780048-0640  
**Format:** TEL  
**From:** LIMA  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1978/newtext/t197802107/aaaadmmx.tel  
**Line Count:** 78  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 3e6f08ce-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 78 STATE 22419, 78 LIMA 406  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 05 may 2005  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** N/A  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3444655  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** UNCTAD: THIRD PREPARATORY MEETING ON COPPER, GENEVA, JANUARY 30-FEBRUARY 3  
**TAGS:** ETRD, PE, UNCTAD  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/3e6f08ce-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Sheryl P. Walter  
Declassified/Released  
US Department of State  
EO Systematic Review  
20 Mar 2014  
**Markings:** Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014